# ACCOUNTING (ACCT)

**ACCT 3110 Intermediate Accounting I (4 semester hours)**
This course begins the in-depth study of financial accounting and reporting. Topics covered include the environment of the standard setting process for financial reporting, the conceptual framework, basic financial accounting concepts, accounting cycle procedures, financial statement preparation and financial disclosures, basic ratio analysis, revenue recognition, present value applications, and accounting standards and procedures for cash, notes and accounts receivable, and inventories. Uses and limitations of the balance sheets, income statements, and statements of cash flows are studied. Researching accounting issues through the use of the FASB's Codification database is integrated throughout the course. Prerequisite: BCOR 2110 with a minimum grade of C (2.0).

**ACCT 3120 Intermediate Accounting II (4 semester hours)**
This course continues the in-depth study of financial accounting and reporting introduced in ACCT 3110. The conceptual and procedural aspects of some of the complex and controversial topics in financial accounting are studied from both the U.S. and an international accounting perspective. Topics include the accounting for property, plant, and equipment, intangible assets, investments, long-term debt, leases, deferred income taxes, contingent liabilities, and several issues relating to stockholders' equity. Coverage of these topics includes an historical perspective, current practice, awareness of limitations in current practice, and possible future directions. Researching accounting issues through the use of the FASB's Codification database is integrated throughout the course. Prerequisite: ACCT 3110 with a minimum grade of C (2.0).

**ACCT 3130 Strategic and Managerial Analysis (4 semester hours)**
This course integrates data analytics with strategic business issues and managerial accounting. It covers topics such as cost analysis and estimation, cost management systems, and management control systems that primarily serve the decision-making needs of internal users and are generally applicable to all types of businesses. In introducing these topics, this course emphasizes the data analytics tools and skills that are frequently used by accountants, managers and/or consultants to make data-driven strategic decisions. Prerequisite: BCOR 2120 with a minimum grade of C (2.0).

**ACCT 3140 Accounting Information Systems (4 semester hours)**
This course extends the study of accounting information systems including design, operation, and control of enterprise accounting systems. It focuses on business cycles, transaction processing, database design, documentation, business process, risk assessment, and internal controls. Various computer applications are used to provide hands-on experience in accounting information collection, processing, and reporting to reinforce financial and managerial accounting concepts. The course also examines emerging technologies in accounting as well as data and analytics concepts and tools. Accounting majors and minors only. Prerequisites: BCOR 2120 with a minimum grade of C (2.0) and BCOR 2710 or BCOR 2720 with a minimum grade of C (2.0).

**ACCT 3197 Internship (1 semester hour)**
The objective of this one-semester-hour course is to help students achieve a worthwhile learning experience relevant to their major program of study. The internship, conducted with an off-campus organization, will help the student gain insights relative to his/her strengths and weaknesses in the job environment. Prerequisite: ACCT 3110 with a minimum grade of C (2.0). Credit/No Credit grading.

**ACCT 3198 Special Studies (1-3 semester hours)**

**ACCT 4110 Advanced Accounting (4 semester hours)**
This course completes the undergraduate study of financial accounting and reporting. An emphasis is placed on consolidated financial statements. Additional topics covered include foreign currency transactions, translation of the financial statements of foreign entities, and governmental accounting for local and state governments. International financial reporting standards are integrated into the course content as applicable. Prerequisite: ACCT 3120 with a minimum grade of C (2.0).

**ACCT 4120 Federal Income Taxation (4 semester hours)**
The course focuses on Federal income tax planning and compliance for individuals and business entities, such as partnership and corporations. It involves study of the accounting, economic, legal, and political aspects underpinning taxation systems in order to better understand the role of taxation in personal and business decisions. Prerequisite: ACCT 3110 with a minimum grade of C (2.0).

**ACCT 4150 Accounting Ethics, Professionalism, and the Public Interest (4 semester hours)**
Accountants and the accounting profession play an important role in society. The role is examined through an-in-depth study of accounting ethics, professionalism, and the public interest. Students learn about and analyze the history, legal, and ethical responsibilities of professionals and the profession. The course also will expose students to stakeholder theory and global sustainability issues. Major ethical theories are introduced and analyzed before applying them to ethical and justice issues, moral reasoning, and ethical decision making. Students are encouraged to adopt the objectivity, integrity, and ethical standards necessary to serve society as an accounting professional. Prerequisite: ACCT 3110, with a minimum grade of C (2.0). University Core fulfilled: Integrations: Ethics and Justice.

**ACCT 4160 Auditing (4 semester hours)**
This course covers the Audit Profession, including the responsibilities of the auditor and the role of the regulatory bodies in maintaining the accountability of the accounting profession. It places heavy emphasis on the financial statement audit, the audit of an entity's internal controls over financial reporting, the identification of financial statement reporting risks and the auditor's response to those risks using methodologies, tools, and techniques. In addition, the course covers important and/or required auditor activities and communications in connection with an audit of an entity's financial statement, including the content of the various audit report options. Prerequisites: ACCT 3120, ACCT 3140, and ECON 2300 or ECON 2350 or MATH 104, with a minimum grade of C (2.0).

**ACCT 4180 Fraud Examination (3 semester hours)**
This course covers the major methods employees use to commit occupational fraud. Specific methods covered include: financial statement fraud, asset misappropriation, and corruption schemes. Students will learn how and why occupational fraud is committed, how to assess where an organization is at the greatest risk for fraud, how fraudulent conduct can be deterred, and how allegations of fraud should be investigated and resolved. Prerequisites: ACCT 3110 and ACCT 3140, both with a minimum grade of C (2.0).

**ACCT 4198 Special Studies (1-4 semester hours)**

**ACCT 4199 Independent Studies (1-3 semester hours)**
ACCT 5110 Advanced Accounting Topics (3 semester hours)
A graduate study of financial accounting and reporting, this course includes a comprehensive coverage of the accounting and reporting for investment activities of businesses. Specific areas covered include: the equity method of accounting for investments; business combinations; the reporting of consolidated financial statements; the recording of foreign currency transaction and hedging risk; the translation of foreign financial statements; the integration of applicable International Financial Reporting Standards with U.S. GAAP; and an introduction to accounting and reporting the activities of state and local governmental units. Individual student research into related advanced accounting areas is expected. Graduate standing or MSA 4+1 required.

ACCT 5120 Federal Income Taxation (3 semester hours)
The course covers the following topics: the demand for financial statements; the integration of applicable International Financial Reporting Standards with U.S. GAAP; and an introduction to accounting and reporting the activities of state and local governmental units. Individual student research into related advanced accounting areas is expected. Graduate standing or MSA 4+1 required.

ACCT 5125 Taxation of Flow-Through Entities (3 semester hours)
This course examines the theory and principles of the federal taxation of flow-through entities, including: S corporations, limited liability partnerships (LLPs) and limited liability companies (LLCs). The course involves the tax consequences to the shareholders, partners, and members of these entities including formation, operation, sale, and liquidation. Graduate standing required.

ACCT 5126 International Taxation (3 semester hours)
This course discusses the concepts and principles of the taxation of U.S. sourced income from investments and business in the U.S. by foreign individuals and entities, including foreign corporations with branches in the U.S. Also studied is the taxation of foreign sourced earnings of U.S. corporations, U.S. citizens, and U.S. residents. These topics include the study of tax treaties that may impact such taxation. Graduate standing required. Prerequisite: ACCT 6122 with a minimum grade of C (2.0).
ACCT 6127 Accounting for Income Taxes (3 semester hours)
This course provides a comprehensive examination of the income tax accounting guidance in ASC 740. Topics covered include temporary and permanent differences, measurement of deferred tax assets and liabilities, computation of current and deferred income tax expense or benefit, balance sheet classification, income statement presentation, and required disclosures. Graduate standing required.

ACCT 6128 Income Taxation of Property Transactions (1.5 semester hours)
This course covers the rules governing the taxation of gains and losses from sales, exchanges and other transactions involving property, especially real estate. The class analyzes these issues through the lens of tax planning. Graduate standing required.

ACCT 6129 Tax Practice and Procedures (1.5 semester hours)
This course covers the rules governing tax reporting and collection; the administrative and judicial procedures for settling tax controversies; and the rights and obligations of taxpayers and tax practitioners. Graduate standing required.

ACCT 6130 Accounting Analytics for Decision Making (3 semester hours)
This course examines management decision making in a complex and ambiguous environment by utilizing data analytics tools. It covers topics such as costs and resource optimization, activity-based management, customer profitability analysis, breakeven under uncertainty, strategic pricing decisions, performance evaluation and control, and strategic analysis of operating income. Graduate standing required.

ACCT 6160 Advanced Auditing (3 semester hours)
This course examines advanced topics in financial statement auditing, such as: influence of capital market intermediaries, auditor litigation, due diligence of issues and clients, detecting errors and fraud, analytical procedures, impairment reviews, going-concern assessment, integrating substantive audit procedures with COSO, Sarbanes-Oxley prescribed reviews of internal controls over financial reporting, risk detection and assessment/quantification, and hands-on computer assisted audit tools and techniques (CAATTs). Graduate standing required.

ACCT 6170 Accounting Research and Communication (3 semester hours)
This course examines the professional accounting and auditing research process and emphasizes the communication of the research results. This includes identifying accounting and auditing issues, researching authoritative guidance, analyzing alternatives, developing conclusions and recommendations, and communicating the results orally and in writing. This course also examines how accounting information can be used to reduce economic and social inequity embedded in corporate structures and practices. Additionally, this course introduces students to academic accounting research and surveys significant areas of financial accounting and auditing research. Graduate standing required.

ACCT 6197 Internship Experience (1-3 semester hours)
The objective of this one-semester-hour course is to help students achieve a worthwhile learning experience relevant to their major program of study. The internship, conducted with an off-campus organization, will help the student gain insights relative to his/her strengths and weaknesses in the job environment. Graduate standing required. Credit/No Credit grading.

ACCT 6198 Special Studies (1-3 semester hours)
Graduate standing required.

ACCT 6199 Independent Studies (1-3 semester hours)
Graduate standing required.