

ACCOUNTING (ACCT)

ACCT 3110 Intermediate Accounting I (4 semester hours)

This course begins the in-depth study of financial accounting and reporting. Topics covered include the environment of the standard setting process for financial reporting, the conceptual framework, basic financial accounting concepts, accounting cycle procedures, financial statement preparation and financial disclosures, basic ratio analysis, revenue recognition, present value applications, and accounting standards and procedures for cash, notes and accounts receivable, and inventories. Uses and limitations of the balance sheets, income statements, and statements of cash flows are studied. Researching accounting issues through the use of the FASB's Codification database is integrated throughout the course. Prerequisite: BCOR 2110 with a minimum grade of C (2.0).

ACCT 3120 Intermediate Accounting II (4 semester hours)

This course continues the in-depth study of financial accounting and reporting introduced in ACCT 3110. The conceptual and procedural aspects of some of the complex and controversial topics in financial accounting are studied from both the U.S. and an international accounting perspective. Topics include the accounting for property, plant, and equipment, intangible assets, investments, long-term debt, leases, deferred income taxes, contingent liabilities, and several issues relating to stockholders' equity. Coverage of these topics includes an historical perspective, current practice, awareness of limitations in current practice, and possible future directions. Researching accounting issues through the use of the FASB's Codification database is integrated throughout the course. Prerequisite: ACCT 3110 with a minimum grade of C (2.0).

ACCT 3130 Strategic and Managerial Analysis (4 semester hours)

This course integrates data analytics with strategic business issues and managerial accounting. It covers topics such as cost analysis and estimation, cost management systems, and management control systems that primarily serve the decision-making needs of internal users and are generally applicable to all types of businesses. In introducing these topics, this course emphasizes the data analytics tools and skills that are frequently used by accountants, managers and/or consultants to make data-driven strategic decisions. Prerequisite: BCOR 2120 with a minimum grade of C (2.0).

ACCT 3140 Accounting Information Systems (4 semester hours)

This course extends the study of accounting information systems including design, operation, and control of enterprise accounting systems. It focuses on business cycles, transaction processing, database design, documentation, business process, risk assessment, and internal controls. Various computer applications are used to provide hands-on experience in accounting information collection, processing, and reporting to reinforce financial and managerial accounting concepts. The course also examines emerging technologies in accounting as well as data and analytics concepts and tools. Prerequisites: BCOR 2120 with a minimum grade of C (2.0) and BCOR 2710 or BCOR 2720 with a minimum grade of C (2.0). Accounting majors and minors only.

ACCT 3197 Internship (1 semester hour)

The objective of this one-semester-hour course is to help students achieve a worthwhile learning experience relevant to their major program of study. The internship, conducted with an off-campus organization, will help the student gain insights relative to his/her strengths and weaknesses in the job environment. Prerequisite: ACCT 3110 with a minimum grade of C (2.0). Credit/No Credit only.

ACCT 3198 Special Studies (1-3 semester hours)

ACCT 4110 Advanced Accounting (4 semester hours)

This course completes the undergraduate study of financial accounting and reporting. An emphasis is placed on consolidated financial statements. Additional topics covered include foreign currency transactions, translation of the financial statements of foreign entities, and governmental accounting for local and state governments. International financial reporting standards are integrated into the course content as applicable. Prerequisite: ACCT 3120 with a minimum grade of C (2.0).

ACCT 4120 Federal Income Taxation (4 semester hours)

The course focuses on Federal income tax planning and compliance for individuals and business entities, such as partnership and corporations. It involves study of the accounting, economic, legal, and political aspects underpinning taxation systems in order to better understand the role of taxation in personal and business decisions. Prerequisite: ACCT 3110 with a minimum grade of C (2.0).

ACCT 4150 Accounting Ethics, Professionalism, and the Public Interest (4 semester hours)

Accountants and the accounting profession play an important role in society. The role is examined through an in-depth study of accounting ethics, professionalism, and the public interest. Students learn about and analyze the history, legal, and ethical responsibilities of professionals and the profession. The course also will expose students to stakeholder theory and global sustainability issues. Major ethical theories are introduced and analyzed before applying them to ethical and justice issues, moral reasoning, and ethical decision making. Students are encouraged to adopt the objectivity, integrity, and ethical standards necessary to serve society as an accounting professional. Prerequisite: ACCT 3110, with a minimum grade of C (2.0). University Core fulfilled: Integrations: Ethics and Justice.

ACCT 4160 Auditing (4 semester hours)

This course covers the Audit Profession, including the responsibilities of the auditor and the role of the regulatory bodies in maintaining the accountability of the accounting profession. It places heavy emphasis on the financial statement audit, the audit of an entity's internal controls over financial reporting, the identification of financial statement reporting risks and the auditor's response to those risks using methodologies, tools, and techniques. In addition, the course covers important and/or required auditor activities and communications in connection with an audit of an entity's financial statement, including the content of the various audit report options. Prerequisites: ACCT 3120, ACCT 3140, and ECON 2300 or ECON 2350 or MATH 104, with a minimum grade of C (2.0).

ACCT 4180 Fraud Examination (3 semester hours)

This course covers the major methods employees use to commit occupational fraud. Specific methods covered include: financial statement fraud, asset misappropriation, and corruption schemes. Students will learn how and why occupational fraud is committed, how to assess where an organization is at the greatest risk for fraud, how fraudulent conduct can be deterred, and how allegations of fraud should be investigated and resolved. Prerequisites: ACCT 3110 and ACCT 3140, both with a minimum grade of C (2.0).

ACCT 4198 Special Studies (1-4 semester hours)

ACCT 4199 Independent Studies (1-3 semester hours)

ACCT 5110 Advanced Accounting Topics (3 semester hours)

A graduate study of financial accounting and reporting, this course includes a comprehensive coverage of the accounting and reporting for investment activities of businesses. Specific areas covered include: the equity method of accounting for investments; business combinations; the reporting of consolidated financial statements; the recording of foreign currency transaction and hedging risk; the translation of foreign financial statements; the integration of applicable International Financial Reporting Standards with U.S. GAAP; and an introduction to accounting and reporting the activities of state and local governmental units. Individual student research into related advanced accounting areas is expected. Graduate standing or MSA 4+1 required.

ACCT 5120 Federal Income Taxation (3 semester hours)**ACCT 5150 Accounting Ethics, Professionalism, and the Public Interest (3 semester hours)**

Accountants and the accounting profession play an important role in society. The role is examined through an in-depth study of accounting ethics, professionalism, and the public interest. Students learn about and analyze the history, legal, and ethical responsibilities of professionals and the profession. The course also will expose students to stakeholder theory and global sustainability issues. Major ethical theories are introduced and analyzed before applying them to ethical and justice issues, moral reasoning, and ethical decision making. Students are encouraged to adopt the objectivity, integrity, and ethical standards necessary to serve society as an accounting professional. Graduate standing or MSA 4+1 required. University Core fulfilled: Integrations: Ethics and Justice

ACCT 5160 Auditing (3 semester hours)**ACCT 5180 Fraud Examination (3 semester hours)**

The course covers the major methods employees use to commit occupational fraud. Specific methods covered include: financial statement fraud, asset misappropriation and corruption schemes. Students will learn how and why occupational fraud is committed, how to assess where an organization is at the greatest risk for fraud, how fraudulent conduct can be deterred, and how allegations of fraud should be investigated and resolved. Graduate standing or MSA 4+1 required.

ACCT 5198 Special Studies (1-3 semester hours)**ACCT 6110 Financial Reporting - Standard Setting Process and Financial Accounting Theory (3 semester hours)**

This course covers the following topics: the demand for financial accounting statements and standards; the development of financial accounting institutions in the US and abroad; the Financial Accounting Standards Board (FASB) and their standard setting process; current topics in financial reporting and standard setting; and ESG reporting and standards; An individual student research project is required. Graduate standing required.

ACCT 6114 The CFO Perspective (3 semester hours)

The roles and responsibilities of the Chief Financial Officer (CFO) in multiples industries and contexts are examined in depth to understand the relationships among the financial, operational, and strategic issues of the firm. Multiple perspectives on the role of the CFO are explored. Graduate standing required.

ACCT 6120 Taxes Research and Strategy (3 semester hours)

The purpose of this course is to provide a framework for understanding how taxes affect business decisions. The framework considers contracting parties, federal taxes, and relevant costs. The course uses tax research to explore topics related to this framework such as tax planning for investments; tax planning for mergers, acquisitions, and divestitures; and domestic and international tax planning. While covering these issues, the course explores related structural flaws and biases present in tax law and the tax lawmaking process.

ACCT 6121 Tax Technology and Transformation (3 semester hours)

The purpose of this course is to train students in the cutting-edge technologies and analytics techniques used by ever-transforming public accounting firm tax divisions. Leveraging various technologies and analytics techniques, students will demonstrate the ability to clean, analyze, and present conclusions using both large and small datasets. Graduate standing required.

ACCT 6122 Income Taxation of Corporations and Shareholders (3 semester hours)

This course discusses the concepts and principles governing the taxation of corporations and their shareholders. Topics covered include the effects of taxes on corporate formation, capital structure, dividends, redemptions, and liquidations as well as the tax effects of corporate restructuring transactions; divisions and, reorganizations, and carryovers of tax attributes. Graduate standing required.

ACCT 6123 Taxation of Individuals and Family Wealth (3 semester hours)

This course examines the theory and principles of the federal taxation of individuals and their accumulated wealth. The course includes topics such as planning for compensation, stock options, and benefits, the sale and/or exchange of investments, losses, damages and settlements, and planning for family wealth, including charitable giving and principles of trust, estate, and gift taxation. This course will also examine the impact of tax principles and theory on taxpayers of different income and resource levels. Graduate standing required.

ACCT 6124 Taxation of Flow-Through Entities (3 semester hours)

This course discusses the concepts and principles of taxation of flow-through entities, including: S corporations, limited liability partnerships (LLPs) and limited liability companies (LLCs). The course involves the tax consequences to the shareholders, partners, and members of these entities including formation, operation, sale, and liquidation. Graduate standing required.

ACCT 6125 State and Local Taxation (3 semester hours)

This course explores the taxes imposed by state and local governments, including income, sales, property, and transfer taxes; the effect of state and local taxes on multistate operations; and the interrelationship of state, local and federal taxation. Graduate standing required.

ACCT 6126 International Taxation (3 semester hours)

This course discusses the concepts and principles of the taxation of U.S. sourced income from investments and business in the U.S. by foreign individuals and entities, including foreign corporations with branches in the U.S. Also studied is the taxation of foreign sourced earnings of U.S. corporations, U.S. citizens, and U.S. residents. These topics include the study of tax treaties that may impact such taxation. Prerequisite: ACCT 6122 with a minimum grade of C (2.0). Graduate standing required.

ACCT 6127 Accounting for Income Taxes (3 semester hours)

This course provides a comprehensive examination of the income tax accounting guidance in ASC 740. Topics covered include temporary and permanent differences, measurement of deferred tax assets and liabilities, computation of current and deferred income tax expense or benefit, balance sheet classification, income statement presentation, and required disclosures. Graduate standing required.

ACCT 6128 Income Taxation of Property Transactions (1.5 semester hours)

This course covers the rules governing the taxation of gains and losses from sales, exchanges and other transactions involving property, especially real estate. The class analyzes these issues through the lens of tax planning. Graduate standing required.

ACCT 6129 Tax Practice and Procedures (1.5 semester hours)

This course covers the rules governing tax reporting and collection; the administrative and judicial procedures for settling tax controversies; and the rights and obligations of taxpayers and tax practitioners. Graduate standing required.

ACCT 6130 Accounting Analytics for Decision Making (3 semester hours)

This course examines management decision making in a complex and ambiguous environment by utilizing data analytics tools. It covers topics such as costs and resource optimization, activity-based management, customer profitability analysis, breakeven under uncertainty, strategic pricing decisions, performance evaluation and control, and strategic analysis of operating income. Graduate standing required.

ACCT 6160 Advanced Auditing (3 semester hours)

This course examines advanced topics in financial statement auditing, such as: influence of capital market intermediaries, auditor litigation, due diligence of issues and clients, detecting errors and fraud, analytical procedures, impairment reviews, going-concern assessment, integrating substantive audit procedures with COSO, Sarbanes-Oxley prescribed reviews of internal controls over financial reporting, risk detection and assessment/quantification, and hands-on computer assisted audit tools and techniques (CAATTs). Graduate standing required.

ACCT 6170 Accounting Research and Communication (3 semester hours)

This course examines the professional accounting and auditing research process and emphasizes the communication of the research results. This includes identifying accounting and auditing issues, researching authoritative guidance, analyzing alternatives, developing conclusions and recommendations, and communicating the results orally and in writing. This course also examines how accounting information can be used to reduce economic and social inequity embedded in corporate structures and practices. Additionally, this course introduces students to academic accounting research and surveys significant areas of financial accounting and auditing research. Graduate standing required.

ACCT 6197 Internship Experience (1-3 semester hours)

The objective of this one-semester-hour course is to help students achieve a worthwhile learning experience relevant to their major program of study. The internship, conducted with an off-campus organization, will help the student gain insights relative to his/her strengths and weaknesses in the job environment. Graduate standing required. Credit/No Credit only.

ACCT 6198 Special Studies (1-3 semester hours)

Graduate standing required.

ACCT 6199 Independent Studies (1-3 semester hours)

Graduate standing required.