

ACCOUNTING, B.S.A.

Objectives

The Bachelor of Science in Accounting degree program is designed to prepare ethical leaders for the accounting profession. The accounting curriculum will prepare students for a career in public accounting, industry, and consulting. Students will learn the basic definitions, concepts, and techniques of accounting, as well as the role accounting plays in society.

Goal

Students are expected to be able to describe, apply, and evaluate accounting concepts and standards at a professional level.

Learning Outcomes

- Students will be able to prepare and analyze financial statements
- Students will be able to identify relevant authoritative guidance to apply appropriate professional judgments
- Students will be able to apply data analytics for use in business decisions.
- Students will be able to explain, apply, and evaluate relevant topics related to federal income tax
- Students will be able to explain and apply an ethical conceptual framework to address real-world ethical problems.

Major Requirements

Code	Title	Semester Hours
Lower Division Business Core Requirements		
BCOR 1910	Business for Good	2
BCOR 2110	Financial Accounting	4
BCOR 2120	Accounting Information for Decision Making	4
BCOR 2210	Legal Environment of Business	2
BCOR 2720 or BCOR 2710	Business Information Technology in Accounting Business Information Technology	4
ECON 1050	Introductory Economics	4
ECON 2300	Introductory Statistics	4
MATH 112	Calculus for Business	3
Subtotal		27
Upper Division Business Core Requirements		
BCOR 3410	Fundamentals of Finance	4
BCOR 3510	Marketing and Business Communications	4
BCOR 3610	Managing People and Organizations	4
ACCT 4150	Accounting Ethics, Professionalism, and the Public Interest	4
One course from the "Quantitative Methods for Business" course-list ¹		4
One course from the "International/Global Awareness" course-list ²		4
One course from the "Strategic Business Integrations" course-list ³		4
Subtotal		28
Upper Division Accounting Major Requirements		
ACCT 3110	Intermediate Accounting I	4
ACCT 3120	Intermediate Accounting II	4

ACCT 3140	Accounting Information Systems	4
ACCT 4120	Federal Income Taxation	4
Select two of the following:		8
ACCT 3130	Strategic and Managerial Analysis	
ACCT 4110	Advanced Accounting	
ACCT 4160	Auditing	
FNCE 3415	Valuation and Financial Statement Analysis ⁴	
Subtotal		24
Total Semester Hours		79

1

e.g., BCOR 3750 Analytics in Operations and Supply Chain Management

2

e.g., BCOR 3860 International Business

3

e.g., BCOR 4970 Strategic Management

4

Students double-majoring in Accounting and Finance are required to take FNCE 3415 Valuation and Financial Statement Analysis, Valuation and Financial Modeling, plus one additional upper division Accounting elective.

Note:

All upper division accounting courses must be taken in residence at LMU. A cumulative GPA of C (2.0) must be achieved in the major requirements (all business, economics, and mathematics courses).

Core, Major, and Elective Accounting Courses

Code	Title	Semester Hours
BCOR 2110	Financial Accounting	4
BCOR 2120	Accounting Information for Decision Making	4
BCOR 2720 or BCOR 2710	Business Information Technology in Accounting Business Information Technology	4
ACCT 3110	Intermediate Accounting I	4
ACCT 3120	Intermediate Accounting II	4
ACCT 3130	Strategic and Managerial Analysis	4
ACCT 3140	Accounting Information Systems	4
ACCT 3197	Internship	1
ACCT 4110	Advanced Accounting	4
ACCT 4120	Federal Income Taxation	4
ACCT 4150	Accounting Ethics, Professionalism, and the Public Interest	4
ACCT 4160	Auditing	4
ACCT 4180	Fraud Examination	3
ACCT 4198	Special Studies	1-4
ACCT 4199	Independent Studies	1-3
FNCE 3415	Valuation and Financial Statement Analysis	4

Note:

For purposes of meeting the requirements for the B.S. in Accounting degree and determination of academic probation, an overall cumulative grade point average of at least a C (2.0) must be obtained across seven required courses. These seven courses include

Code	Title	Semester Hours
ACCT 3110	Intermediate Accounting I	4
ACCT 3120	Intermediate Accounting II	4
ACCT 3140	Accounting Information Systems	4
ACCT 4120	Federal Income Taxation	4
ACCT 4150	Accounting Ethics, Professionalism, and the Public Interest	4
Select two Accounting elective courses from the following:		8
ACCT 3130	Strategic and Managerial Analysis	
ACCT 4110	Advanced Accounting	
ACCT 4160	Auditing	
FNCE 3415	Valuation and Financial Statement Analysis	

In addition, for purposes of meeting the requirements for the B.S.A. degree, a grade of C (2.0) or higher must be achieved in each of the following required accounting major courses: ACCT 3110 Intermediate Accounting I, ACCT 3120 Intermediate Accounting II, and ACCT 3140 Accounting Information Systems.

Accounting Model Four-Year Plan

The following curriculum represents the order or sequence in which it is suggested that students will take the various courses required for the B.S.A. degree. All 3000- and 4000-level accounting courses must be taken in residence at Loyola Marymount University.

Course	Title	Semester Hours
First Year		
Fall		
BCOR 1910	Business for Good	2
ECON 1050	Introductory Economics	4
MATH 120	Precalculus Mathematics (if necessary)	3
FFYS 1000	First Year Seminar	4
University Core		3-4
Semester Hours		16-17
Spring		
BCOR 2110	Financial Accounting	4
ECON 2300	Introductory Statistics	4
MATH 112	Calculus for Business	3
RHET 1000	Rhetorical Arts	3-4
Semester Hours		14-15
Sophomore Year		
Fall		
BCOR 2120	Accounting Information for Decision Making	4
BCOR 2210	Legal Environment of Business	2
BCOR 2720 or BCOR 2710	Business Information Technology in Accounting or Business Information Technology	4
University Core		4
University Core		3-4
Semester Hours		17-18
Spring		
ACCT 3110	Intermediate Accounting I	4
BCOR 3410	Fundamentals of Finance	4
University Core		4
Elective		4
Semester Hours		16
Junior Year		
Fall		
ACCT 3120	Intermediate Accounting II	4

ACCT 3140	Accounting Information Systems	4
BCOR 3510	Marketing and Business Communications	4
BCOR 3610	Managing People and Organizations	4
Semester Hours		16
Spring		
ACCT 4120	Federal Income Taxation	4
BCOR 3750	Analytics in Operations and Supply Chain Management	4
University Core		4
ACCT Elective		4
Semester Hours		16
Senior Year		
Fall		
ACCT 4150	Accounting Ethics, Professionalism, and the Public Interest	4
BCOR 3860	International Business	4
University Core		4
Elective		4
Semester Hours		16
Spring		
ACCT Elective		4
BCOR 4970	Strategic Management	4
University Core		4
Elective		4
Semester Hours		16
Minimum Semester Hours		127-130

Academic Plan

Effective January 1, 2014, accounting students in the state of California are required to have 150 credit hours for CPA licensure, LMU's B.S. in Accounting degree requires 128 credit hours. Accounting majors are encouraged, but not required, to include 150 semester hours of study in their academic planning process. Their plan might include undertaking minors and/or an additional major/degree or pursuing Master of Science in Accounting or Master of Science in Taxation at LMU or other acceptable graduate programs. Students are encouraged to discuss with the Accounting Department Chair and/or their academic advisor various possible paths to earn the 150 semester hours. The LMU Accounting program has made no determination as to whether meeting California's licensure requirements is sufficient for licensure in other states. If you wish to become licensed in a state other than California, you will need to check with the Board of Accountancy in the state, as licensure requirements differ.